# **Risk Management for Projects**

Part of the Synergest Series

This hands-on, interactive, workshop teaches participants how to include Risk Management in their practice of project management. During these three days, the participants will learn about industry best practices, formal risk management theory, and how to use several software tools in the identification, quantification, and on-going control of project risks.

## **Topics Presented**

- ♦ Identifying risk, including the use of parallel risks
- Dealing with the unexpected and using work-arounds
- Quantifying risk, including assigning a cost or value to risk plans
- Risk avoidance, mitigation, and contingencies
- Transferring risk, triggers and ongoing risk control
- ♦ Ethics and Due Diligence
- Software Engineering Institute (SEI) and their Continuous Risk Management
- Using Microsoft Project to assist with risk management
- Using risk-specific software, including setting up a risk database
- Online risk-specific resources, including a participants-only website

# **Learning Outcomes**

- Find detail and project-level risks
- Handle unexpected risks
- Apply the proper risk response to identified risks and control risk throughout the project
- ♦ Clearly communicate risk plans to all project stakeholders
- Use built-in features of Microsoft Project to find and address risks
- Use risk-specific software to assist in the development and tracking of risk plans
- Analyze project stress points, and adapt project plans to ensure success
- Verify the feasibility of a project, and optimize the schedule, while reducing risk

#### **Special Features**

- ♦ This course is the only workshop available that uses risk methodologies from the Project Management Institute (PMI), and the Software Engineering Institute (SEI)
- ♦ Demonstration of risk management specific software
- ♦ Continuing after-class access to a participants-only website

### **Workshop Design**

© 2000 Eric A. Spanitz, PMP. The delivery of this workshop is very interactive. The participants are engaged in many discussions throughout the workshop. Fun re-enforcing practice and activities keep the atmosphere lively.

#### **Audience**

Project managers, team members, managers of project managers, project consultants, and project clients or stakeholders.

**Duration** 2 Days

#### PMBOK® Knowledge Areas Discussed

IntegrationScopeTimeCostQualityHuman ResourcesCommunicationsRiskProcurement

Have fun while learning;-)

